

Outsourced Mortgage Insurance Tracking

We collect all insurance mail and match insurance status to each mortgage loan in your portfolio. You will know exactly which real estate properties are uninsured, putting your mortgage loan at risk. Owners of uninsured property are automatically sent notices asking them to provide evidence that insurance is in force on the real estate property



Please fill out the attached Request for Proposal form or contact us for more information.

Lee & Mason Financial Services, Inc.
leeandmason.com

As an option, the system can automatically place coverage protecting your mortgage interest when the borrower fails to do so.

Features

- Full outsourced tracking of property insurance on residential and commercial mortgages.
- Database Tracking - Notice Generation - Placement of Coverage (when needed)
- Monthly or Life-of-Loan mortgage insurance tracking for a modest fee per loan made
- Friendly & well-trained service center staff handles all insurance-related communication.
- A full set of management, control and compliance reports at your fingertips
- Easy web-access to property insurance information on each loan.

Benefits

- Eliminates mail sorting, recording and storing of insurance documents on your premises.
- Gives you up-to-date access to insurance status on each mortgage loan
- Reduces cost of staffing and other expenses related to internal insurance tracking
- Frees up time for your mortgage servicing staff to do more important tasks
- Complies with insurance requirements mandated by regulators and loan funding sources
- Improve customer service and responsiveness to your mortgage customers
- Peace-of-mind knowing the risk of property loss is being professionally tracked.

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