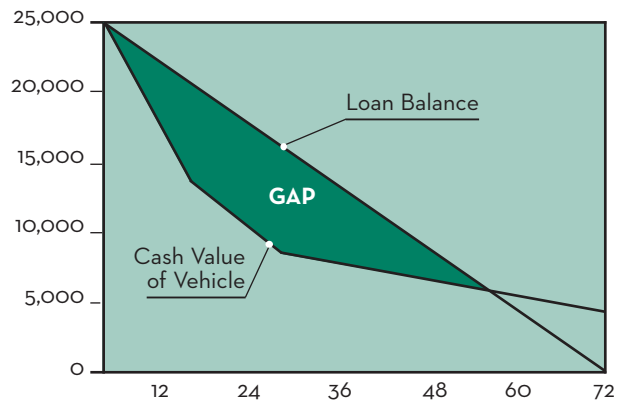


Gap Waiver Coverage Gap Insurance

In case of a total loss to the borrower's vehicle due to accident or theft, Gap Insurance covers the difference between the loan payoff and amount of the settlement made by the borrower's primary insurance company



Please fill out the attached Request for Proposal form or contact us for more information.

Features

- Protects the difference between Loan Balance Due and Actual Cash Value settlement
- Covers Loans, Leases, and Balloon Loans; New & Used Vehicles
- Borrower's Deductible is covered: Up to \$500 or \$1000
- Optional Purchase (by borrower) or Blanket Coverage (of entire portfolio)
- Generous Maximum Financing Percentage of Loan-to-Value
- Optional Coverages: Additional Benefit Payment (\$1000 typically)

Benefits

- Protects the Lender from Deficiency Balance Write-Offs
- Fee Income for the Lender
- Preserves Good Customer Relationship Between Lender and Borrower
- Encourages Financing of New Vehicle Purchase Through Lender and Dealer

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