L&M Lee & Mason

OUTSOURCED TRACKING FOR MORTGAGE PROPERTY AND FLOOD COVERAGE



Lee and Mason collects all insurance mail and matches insurance status to each mortgage loan in your portfolio. Uninsured property owners are automatically sent CFPB compliant notices asking them to provide evidence of insurance.

FEATURES

- ▶ Fully outsource tracking of property insurance and required flood coverage for both residential and commercial mortgages.
- ▶ CFPB compliant notice generation that results in coverage placement
- Proactive outbound calling of insurance agents and companies reduces falseplacement
- ▶ Friendly and professional service center staff handles all insurance-related communication
- Life-of-loan mortgage insurance tracking for a modest fee per loan originated
- ▶ A full set of management, control and compliance reports at your fingertips
- ▶ Access information for each loan and collateral easily via Intrex.

BENEFITS

- ▶ Eliminates mail sorting, recording and storing of insurance documents on your premises.
- ▶ Gives you up-to-date access to insurance status on each mortgage loan
- Reduces internal cost of staffing and other expenses related to internal insurance tracking
- ▶ Frees up time for mortgage servicing teams to focus on other tasks
- Complies with insurance requirements mandated by regulators and loan funding sources
- Improve customer service and responsiveness to your mortgage customers
- ▶ Peace-of-mind knowing the risk of property loss is being professionally tracked

