

BLANKET LENDERS SINGLE INTEREST

Broad coverage of collateral loss for your entire consumer loan portfolio, with no need to track insurance.



FEATURES

- ▶ Skip & Confiscation: Covers the lender against loss of collateral when borrower and vehicle cannot be located or when the vehicle has been seized by a public authority.
- ▶ Security Interest Non-filing: Protects the lender from a lien filing error or omission preventing repossession and sale of the collateral.
- ▶ Covers all types of consumer loan/ lease collateral: Autos, Vans, Light Trucks, Motorcycle, RV, Watercraft, Mobile Home, Other Property; also Commercial Vehicle equipment coverage available. High Limit of Loss: \$50,000; \$100,000 or higher as needed.
- ▶ Zero Deductible; with deductible options to reduce premium rate.
- ▶ Assumption of Coverage: entire loan portfolio covered with no upfront premium.

OPTIONAL COVERAGES

- ▶ Broad Form Skip (Collateral Locate); Repossession Expense Reimbursement; Mechanic's Lien Coverage; Towing & Storage Expense; ACV Plus (Settlement above guidebook value), etc.

BENEFITS

- ▶ Complete Portfolio Coverage
- ▶ Broad Coverage of Loan Collateral Losses
- ▶ No Insurance Tracking Required
- ▶ Easy to Use / No Administrative Burden; only a Simple Monthly Report
- ▶ Avoid Borrower Complaints and Noncollectable Force-Placed Premiums
- ▶ Small Premium May Be Disclosed and Passed On to Borrower in Most States