

LENDER-PLACED MORTGAGE HAZARD AND FLOOD INSURANCE

Our website, MortgageHazard.com, allows the lender to easily place coverage and to cancel coverage on uninsured mortgage properties: residential, commercial, and REO.

FEATURES

- ▶ Lender easily places property coverage when borrower fails to insure property
- ▶ Covers residential, commercial and mobile home loans
- ▶ Provides all-risk residential coverage
- ▶ Pays claims at replacement cost on residential; ACV settlement for commercial properties
- ▶ Covers Real Estate Owned (REO) properties
- ▶ Carries option to include liability coverage
- ▶ Allows placement of Flood coverage when required

BENEFITS

- ▶ Allows lender to insure specific, individual properties only
- ▶ Easy-to-use website for fast and efficient placement/cancelation
- ▶ Premium cost charged to the borrower
- ▶ Pays claims at replacement cost on residential; and ACV settlement for commercial properties