

BLANKET LENDER'S SINGLE INTEREST

Broad coverage of collateral loss for your entire consumer loan portfolio without the need to track insurance.



FEATURES

- ▶ All Risk Physical Damage: Coverage protects against direct physical damage that occurs during the loan term or immediately after repossession
- ▶ Skip & Confiscation: Covers the lender against loss of collateral when borrower and vehicle cannot be located or when the vehicle has been seized by a public authority
- ▶ Security Interest Non-filing: Protects the lender from a lien filing error or omission that prevents repossession and sale of the collateral
- ▶ Covers all types of consumer loan or lease collateral: ATVs, Autos, Jet Skis, Light Trucks, Mobile Homes, Motorcycles, Recreational Vehicles, Snowmobiles and Watercraft. Commercial vehicle & equipment coverage also available
- ▶ High limits of loss: \$100,000+ per loan
- ▶ Deductibles: Options start at \$0 and can increase to reduce cost
- ▶ Assumption of Coverage: entire loan portfolio covered with no upfront premium

OPTIONAL COVERAGES

- ▶ Broad Form Skip (Collateral Locate), Repossession Expense Reimbursement, Mechanic's Lien Coverage, Towing & Storage Expense, ACV Plus (Settlement above guidebook value), etc.

BENEFITS

- ▶ Complete portfolio coverage
- ▶ Eliminates insurance tracking
- ▶ Easy to administrate with only a simple monthly report
- ▶ Avoids borrower complaints and uncollectible force-placed premiums
- ▶ Small premium may be disclosed and passed on to the borrower in most states