

LENDER-PLACED MORTGAGE HAZARD AND FLOOD INSURANCE

Our website, MortgageHazard.com, allows the lender to easily place and cancel coverage on uninsured mortgage properties: residential, commercial, and REO.

FEATURES

- ▶ Lender easily places coverage when borrower fails to insure their property
- ▶ Covers residential, commercial and mobile home mortgages
- ▶ Provides Special Form coverage
- ▶ Most claims settled using Replacement Cost Valuation (RCV) assuming repairs are made
- ▶ Covers Real Estate Owned (REO) properties
- ▶ Liability coverage available for REO properties
- ▶ Includes ability to add flood coverage immediately to properties in Special Flood Hazard Areas (SFHA)

BENEFITS

- ▶ Required borrower notices available online and can be automated for the lender at no additional expense
- ▶ Allows lender to limit coverage and cost to specific properties
- ▶ Easy-to-use website for fast placement and cancellation of coverage
- ▶ Simple administration using robust reporting and weekly refunding